hold or sell real and personal estate and property; may issue letters of credit and other commercial obligation, and generally may do and transact a general banking business.

CHAP. 191

Sec. 5. And be it enacted. That when any court shall appoint the said corporation receiver, trustee, assignee, executor, administrator, guardian or committee, or shall Capital stock order a deposit of money, stocks, bonds, securities or other as security. valuables of any kind with said corporation, the capital stock as paid in, and any surplus that may have accumulated shall be taken and considered as the security required by law for the faithful performance of any duty imposed upon it by orders or decrees of such court, unless the said court shall deem it proper to require further security, and the the said corporation shall be absolutely liable in case of any default whatever.

Sec. 6. And be it enacted. That the directors of said Citizens' Deposit Bank may pay out of net profits of the business of said bank such interest on transient and permanent interest and dividends deposits in said bank, and such dividends on the capital stock as will not impair the capital stock of said bank.

may be paid.

Sec. 7. And be it enacted, That whenever any deposit shall be made by a minor or married woman, such deposits shall checks of be received, held and paid out on precisely the same terms minors or and conditions as those of adult male deposits, and the womenvalid. checks, receipts or acquittance of such minor or married woman shall be valid and binding on them.

married

SEC. 8. And be it enacted, That the directors of said Citizens' Deposit Bank may by a three-fourths' vote of all the directors change the number of directors, provided the Number of directors change in the number of directors shall not take effect until the next succeeding annual election of directors by the stockholders.

Sec. 9. And be it further enacted, That the stockholders of the aforesaid Citizens' Deposit Bank of Trappe, Maryland, shall be held individually responsible, equally and ratably, stockholders and not one for another, for all contracts, debts and engagements of said corporation, the said Citizens' Deposit Bank of Maryland, to the extent of the amount of their stock therein at the par value thereof, in addition to the amount invested in such stock. Persons having stock entered on the books of the said corporation in their names as executor, administrator, guardian, trustee, pledgee, shall not personally

to be held for contracts, etc.