

services as shall be mutually agreed on, such compensation to be paid only out of the proceeds of sales and not otherwise.

CHAP. 185

SEC. 4. The sum of five hundred dollars is appropriated out of any money in the treasury not otherwise appropriated for the purpose of defraying the costs and expenses which shall be incurred by the Board of Public Works in carrying this sub-title into effect.

Sum of money appropriated.

SEC. 5. *And be it enacted*, That all Acts or parts of Acts heretofore enacted, which may be inconsistent with the provisions of this Act or any of the same, be and the same are hereby repealed.

Repeal.

SEC. 6. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 27, 1906.

CHAPTER 186.

AN ACT to add a new section to Article 95 of the Code of Public General Laws of 1904, title "Treasurer," to come immediately after Section 30 of said Article, and to be known as Section 31.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and hereby is added to Article 95 of the Code of Public General Laws of 1904, title "Treasurer," to come immediately after Section 30 of said Article, to be known as Section 31, and to read as follows :

New section added.

Section 31. Whenever, in the judgment of the Board of Public Works, the public interests will be subserved thereby, the said Board of Public Works shall direct the Treasurer to sell any of the securities constituting a part of any of the sinking funds of the State. If the proceeds of such sale be not required to pay a debt of the State due or about to become due, then the Treasurer shall invest such proceeds of sale in such other securities for the sinking fund as the Board of Public Works may direct and approve. Both in selling the securities directed to be disposed of, and in purchasing the securities directed to be substituted therefor in the sinking fund, the Treasurer shall proceed in the manner and subject to the regulations and directions which the Board of Public

Authority given to sell securities, etc.