

SEC. 5. *And be it enacted*, That said corporation may invest in fee simple or leasehold property, bonds and stock of other incorporated companies, individual securities and other evidences of debt, and may loan money to individuals or corporations, who need not be members of said corporation, upon giving security therefor, mortgages upon fee simple or leasehold property, situate in the State of Maryland, upon such rate of interest, terms and conditions as the board of directors may deem to be to the interest and advantage of said corporation, and that said corporation be authorized and empowered to take, have, hold and enjoy all such estates and securities, real, personal and mixed, as may be obtained with the money aforesaid, and with any and all funds that may come into its possession in course of its business dealings; and may sell, grant, mortgage, lease, hypothecate, assign and dispose of the same in its discretion, will and pleasure, and execute and acknowledge all deeds, mortgages, leases, releases and other legal instruments necessary to carry out its agreements and contracts.

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May invest in  
fee simple  
property, etc

SEC. 6. *And be it enacted*, That the following powers and privileges are also granted to said corporation: First—To purchase, invest in and sell any and all kinds of property, real, personal or mixed, and to execute deeds, conveyances, assignments and transfers thereof. Second—To receive deposits of money and to accumulate the same, and to issue certificates of deposits therefor, payable at such times and on such terms as may be agreed upon between said corporation and the person or persons depositing same. Third—To loan money on promissory and negotiable notes, chattel mortgage, bills of sale, stock and bonds, bills obligatory and other evidences of debt.

Powers and  
privileges  
granted.

SEC. 7. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 27, 1906.

#### CHAPTER 182.

AN ACT to repeal an re-enact with amendments Section 153 of Article 33 of the Public General Laws, title "Elections," sub-title "Primary Elections," as repealed and re-enacted by Chapter 682 of the Acts of 1904.