CHAP, 181

among the charter records of Baltimore city in Liber G. R. No. 15, folio 316, etc., with the several amendments thereto, contained in the certificate of increase of the number of shares of its capital stock and the decrease of the par value of each share, recorded among said charter records in Liber R. O. No. 34, folio 102, etc., be and the same are hereby ratified and confirmed, and in addition to the powers, rights and privileges in said certificates enumerated, and those powers and privileges conferred upon corporations of its kind by the provisions of the Code of Public General Laws, and in nowise as a limitation thereon, the said corporation shall have and enjoy also the powers, rights and privileges herein named.

Perpetual succession, etc.

SEC. 2. And be it enacted, That said corporation shall have perpetual succession, and may increase the number of its directors by by-laws to any number not to exceed fifteen, and its capital stock may be increased from time to time, by a majority vote of its stock, to a total capital stock of not more than nine hundred and ninety-nine thousand nine hundred and sixty (\$999,960) dollars, to be divided into seventy-six hundred and ninety-two (7,692) shares, of the par value of one hundred and thirty dollars each.

May borrow money, etc. SEC. 3. And be it enacted, That the corporation may borrow money upon such interest, terms and conditions as the board of directors may deem advisable, from any individual, firm or corporation, and evidence the same by the negotiable note or notes or certificates of indebtedness of the corporation; and the directors may devote the receipts of the corporation to paying off and cancelling such negotiable notes or certificates whenever they may deem it advisable.

May invest money, etc. SEC. 4. And be it enacted, That said corporation may invest any and all moneys in its hands or coming into its hands for redemption of shares of its members upon such member or members giving security approved by the directors, by mortgage upon real or leasehold property, conditioned that he, she or it will promptly pay to said corporation or its assigns as the same are or may be payable, all instalments upon each share so redeemed, together with all interest thereon and all taxes, water rent, ground rent and other expenses on the property included in said mortgage, as provided or as may be provided by the constitution and bylaws of said corporation.