

representative of the member in the event no designated beneficiary be living, or to a charitable institution; provided, that a certificate may be made payable to a subordinate council of this order, or to a bank, trust company or other corporation, authorized to accept and execute trusts, as trustees, duly appointed in writing by the member, with a witness thereto; and the benefits, in the event of death of the member, may be paid to such subordinate council, bank, trust company or other corporation as trustee, to be paid and applied as directed in said instrument of writing; provided, said benefits shall not be made applicable for any purpose contrary to the constitution and laws of this corporation. But nothing herein shall be construed as making it obligatory upon this corporation to see that the said benefits are applied by the said trustee in accordance with the directions of the member, except where they are made payable to a subordinate council of the order, in which case this corporation shall be responsible for the proper application of such benefits. Benefit certificates may be assigned, surrendered and re-issued in accordance with the constitution and laws of this corporation; and a person not answering the description of any of the above beneficiaries, who in good faith shall pay for a member, dues and assessments payable by him, may be secured to the extent of such actual payments, with interest, by an assignment of the certificate made with the consent of this corporation.

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Assignment of
benefit cer-
tificates.

6. That separate accounts shall be kept of all moneys received or paid on account of every particular fund or distinct benefit assured by this corporation, for which a separate table of contributions payable is adopted. A separate account shall also be kept of the expenses of management, and all moneys or contributions on account thereof. The contributions to the mortuary, old age or annuity funds of this corporation shall be the net premiums based on the national fraternal congress table of mortality and 4 per cent. interest, or some higher mortality and lower interest assumption, and those to the disability funds shall be the net premiums based on the Manchester Unity (1897) Experience and 4 per cent., or lower interest assumption. The net premiums may be computed on the basis of preliminary term for the first year of protection, and on the basis of a probationary period of six months for disability benefits

Separate
accounts
shall be kept
of benefits.