

CHAP. 160

CHAPTER 160.

AN ACT to incorporate the Hyattsville Gas and Electric Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Wallace A. Bartlett, C. A. M. Wells, R. N. Ryon, William A. Guista, Percy H. Veitch, T. J. Haynard and A. S. Miller, and their associates, successors and assignee, be and they are hereby erected and made a body corporate by the name and style of the Hyattsville Gas and Electric Company, and by that name shall have perpetual succession.

Body corporate

SEC. 2. *And be it enacted,* That said company by that name shall be capable in law to sue and be sued, to make and use a common seal and alter the same at pleasure, to acquire by purchase or otherwise, and to hold, use and dispose of or deal with in any manner not inconsistent with law any property, real or personal, whether situated in or out of this State, which may be deemed necessary or desirable to enable said company to carry out any of its operations or fulfill any of the purposes named in this Act, and generally to do any other act or thing which may be deemed necessary or desirable to promote the purpose for which said company is formed.

Capable in law to sue and be sued, etc.

SEC. 3. *And be it enacted,* That the capital stock of said company shall consist of five hundred shares of the par value of one hundred dollars each, with the right at any time to increase the same in the manner now provided by the general incorporation laws of the State; and the above-named incorporators, or a majority of them, shall have power to open books for subscription to said stock at such time and place as they may deem expedient, and when ten of said shares have been subscribed to and twenty-five per cent. of the par value thereof has been paid in cash to said incorporators, the subscribers to said capital stock shall meet, and by a majority vote shall elect five directors to serve until the next ensuing election, or until their successors have been duly elected; and when said directors have been so elected, they shall proceed to elect officers, and shall thereupon have and exercise, in the name and on behalf of the company, all the rights, powers and privileges granted to the company by this Act.

Capital stock.

Directors elected.