

tion shall direct ; the directors shall have the power to fill all vacancies that may occur in the directors or officers whenever such shall occur.

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SEC. 6. *And be it enacted*, That no stockholder, unless he be a citizen of the State of Maryland, shall be eligible as a president of said corporation, and every president shall cease to be a president upon his ceasing to be a stockholder or citizen of the State of Maryland.

Eligible as president

SEC. 7. *And be it enacted*, That the said corporation shall have power to borrow money, receive money on deposit and pay interest thereon, and to loan money or to discount, in accordance with bank usage, taking such security therefor, either real or personal, as the board of directors of said bank may deem sufficient ; may buy and sell bills of exchange, notes, bonds and other securities ; may purchase and hold such real and personal estate and property as may be necessary for the accommodation and transaction of its business ; may issue letters of credit and other commercial obligations, and generally may do and transact a general banking business.

Power given to borrow money, etc.

SEC. 8. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman, such deposits shall be received or held and paid out on precisely the same terms and conditions as those of adult male or adult unmarried female depositor, and the directors of said bank may, at their discretion, pay to such minor or feme covert depositor such sum or sums of money as may be due to him or her, and the check, receipt or acquittance of such minor or feme covert shall be valid, and the directors may make any contract with any minor or married female in regards to such deposits as may be deemed convenient to both parties, all laws of this State to the contrary notwithstanding.

Pertaining to minors and married women.

SEC. 9. *And be it enacted*, That all elections for the directors of said bank, every stockholder shall be entitled to one vote for every share that he, she, it or they may hold to the number of not exceeding twenty shares, and to one vote for every additional two shares ; a majority of votes cast shall be sufficient to elect, and the stockholders may vote either in person or by proxy, but no share of stock shall entitle any holder to vote which shall not have been holden two calendar months previous to the day of election.

Election of directors.