

CHAPTER 135.

CHAP. 135

AN ACT to incorporate the Dime Saving Bank of Cumberland, Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That George E. Deneen, John S. McCauley, Dr. Thomas W. Koon, George G. Young, A. Moses Lichtenstein, Thomas B. Finan, Perry Warfield and David A. Robb, and their successors in office, be and they are hereby constituted and made a body corporate and politic, under the name and style of "The Dime Saving Bank of Cumberland, Maryland." Body corporate.

SEC. 2. *And be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, to plead and be impleaded, answer and be answered, defend and be defended in courts of record and any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.

SEC. 3. *And be it enacted,* That the capital stock of "The Dime Saving Bank of Cumberland, Maryland," intended to be created by this Act, shall be twenty-five thousand dollars (\$25,000.00), in shares of twenty-five dollars (\$25.00) each; six dollars and twenty-five cents shall be paid on each share of the stock at the time of subscribing and the remainder as the board of directors may require, but said remainder must be paid before the opening of said bank for business; and privilege is hereby given to said corporation to increase the capital stock to fifty thousand dollars (\$50,000.00) by new subscriptions or by adding profits not otherwise appropriated, whenever it shall be so determined by the board of directors. Capital stock.

SEC. 4. *And be it enacted,* That the persons named in the first section of this Act, be and they are hereby appointed commissioners to receive subscriptions to the capital stock of the said corporation, and they, or a majority of them, may cause books to be opened at such times and places as they may direct for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares, amounting to the sum of twenty-five thousand Empowered to do certain acts.