

CHAP. 115

shall remain unpaid a sum less than two thousand dollars, and thereupon an amount sufficient to pay the balance of said debt, with the interest thereon, shall be levied by the Mayor and Council, and the said bonds so issued shall be made to fall due so as to be payable as herein provided.

Bonds given to
tax collector,
etc.

SEC. 4. *And be it enacted*, That said bonds, when signed by the Mayor and attested by the clerk, as directed by Section 2 of this Act, shall be handed over to the tax collector, who shall receipt for the same, which receipt shall be filed and safely kept by the clerk of the Mayor and Council, and the bond of the tax collector shall be responsible for the safe keeping by the said tax collector of said bonds and the proceeds thereof. The tax collector shall sell said bonds at public auction at such times and in such amounts as the Mayor and Council shall order; he shall transfer and deliver the same to the purchaser and receive the money therefor, and shall report, under oath, to the Mayor and Council his proceedings in the premises, with the names of the persons to whom said bonds have been transferred, together with the amounts received by him from said sales; said money shall be credited on the books of the tax collector to the drainage fund and shall be paid out by him for the purposes named in Section 1 of this Act, for which it is received and in the manner provided.

Register of the
bonds kept.

SEC. 5. *And be it enacted*, That the Mayor and Council shall cause to be kept careful register of the bonds so issued and the transfer thereof, and as the same are called in and paid off they shall be cancelled and a record of the cancellation by numbers, amounts and names of the last holders of said bonds shall be made and entered upon the books in which said bonds are registered.

Election to be
held.

SEC. 6. *And be it enacted*, That at an election to be held on the fourth Monday in March, 1906, the creation of the debt herein provided for shall be submitted to the qualified voters of Hagerstown, who shall cast their ballots, marked, printed or written, "for series five of drainage bonds," or "against series five of drainage bonds," respectively, as such voters shall desire to vote in favor of or against said loan; and if a majority of the votes so cast shall be "for series five of drainage bonds," then Sections 1, 2, 3, 4 and 5 of this Act shall be in effect, and if a majority of the votes so cast shall be "against series five of drainage bonds," the