

CHAP. 815

and transaction of its business at the discretion of the directors and in the manner deemed most safe and beneficial; and all the moneys so received and all moneys held by said corporation shall be and constitute deposits of said bank.

Authorized to receive money on deposit, etc.

SEC. 4. *And be it further enacted*, That the said corporation be and it is hereby authorized and empowered to borrow money, receive money on deposit and pay interest thereon, loan money to any person or corporation or to discount in accordance with bank usage, taking such security therefor, real and personal, as the board of directors of said bank may deem sufficient, and may make such special regulations in reference to special or other deposits as the board of directors may think advisable.

Deposits by minors, etc.

SEC. 5. *And be it enacted*, That whenever any deposits shall be made by a minor or married woman such deposit shall be received or held and paid under precisely the same conditions as those of adult male or adult female depositors, and the directors of said bank may at their discretion pay to any minor *feme covert* depositor such sum or sums of money as may be due to him or her, and the check, receipt or acquittance of said minor or *feme covert* shall be valid, any law of this State to the contrary notwithstanding.

Stockholders individually responsible.

SEC. 6. *And be it further enacted*, That the stockholders of the aforesaid Citizens' Savings Bank of Thurmont, Frederick county, Maryland, shall be held individually responsible equally and ratably and not for one another, for all contracts, debts and engagements of said corporation, the said Citizens' Savings Bank of Thurmont, Frederick county, Maryland, to the extent of the amount of their stock therein, at the par value thereof, in addition to the amount invested in such stock. Persons having stock entered on the books of the said corporation in their names as executor, administrator, guardian, trustee, or pledgee shall not be personally subject to any liability on such stockholders, but the person pledging the stock and the estate and funds in the hands of such executor, administrator, guardian or trustee, shall be subject to the liability imposed upon the holders of said shares, and the liability of such stockholders shall be an asset of the said corporation, the said Citizens' Savings Bank of Thurmont, Frederick county, Maryland, for the benefit ratably of all the