

CHAP. 801

of debt, and to advance money upon the security thereof, upon such terms as may be agreed upon; to develop or improve real estate and operate the same and to contract with reference thereto; to lend money upon mortgages repayable in instalments upon the same plan and principles authorized by the laws of Maryland applicable to "building or homestead associations," and to lend or borrow money in accordance with bank usages; to issue bonds or certificates of indebtedness secured by mortgage or mortgages, and generally to conduct an investment business.

May increase
capital stock

SEC. 4. *And be it further enacted*, That said body corporate shall have the right from time to time to increase the capital stock up to twenty thousand shares of par value of one hundred dollars each; provided, the holders of two-thirds of the stock then issued vote in favor of such increase.

Dividends
declared.

SEC. 5. *And be it further enacted*, That the directors of said body corporate shall have the power to declare such dividends of the profits of said body corporate as they may deem proper; provided, that no dividends shall be declared when the capital stock shall be impaired thereby; provided further, that the said company shall be subject to all the provisions and regulations relating to banks as provided by the public general laws of the State.

Liability of
stockholders.

SEC. 6. *And be it further enacted*, That the stockholders of said body corporate shall be liable to the amount of their respective share or shares of stock in said body corporate for all its debts and liabilities, upon bill or otherwise.

SEC. 7. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 5, 1906.

CHAPTER 802.

AN ACT to appropriate the sum of money herein mentioned to pay the claim of the Safe Deposit and Trust Company of Baltimore, Executor of Isabella Tyson, late of Baltimore City, deceased, for over-payment of collateral inheritance tax to the State of Maryland on the real estate of said deceased.