

CHAP. 800

and such sum as shall have been expended in the insurance or necessary repairs and care of said property by the purchaser, if any has been made.

Conveyance of  
land to be  
made.

Section 17 (E). That after the expiration of two years from the date of such sale provided the same shall have been ratified by the court, the Mayor of said town, shall by a good and sufficient deed, to be executed and acknowledged according to law, convey to the purchaser or purchasers the parcels of land so sold; such deeds shall vest in the grantee an absolute estate in fee simple, free from all liens and incumbrances whatever, except liens for State, county or town taxes.

Personal  
property  
sold for  
taxes.

Section 17 (F). That where any taxpayer of said town is assessed with personal property alone, the clerk may in his discretion levy upon and sell the same for taxes due and in arrear at any time after the first day of January in any year after a levy; said clerk shall advertise notice of such sale in some newspaper published in Kensington, and if there be no paper published in Kensington then in some paper in Montgomery county, for two weeks prior to such sale, and serve a notice thereof upon such delinquent or leave a notice at said delinquent's house or place of business at least ten days prior to such sale.

Approved April 5, 1906.

#### CHAPTER 801.

#### AN ACT to Incorporate The Mortgage Investment Company.

Body  
corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That James Barkley, M. Gregg Latimer, Harry L. Drake, William O. Crawford, Edward H. Mealy, Thomas H. Blake and Charles Schlaffer, and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of "The Mortgage Investment Company," and by that name shall have perpetual succession, and shall be competent to sue and to be sued in any court of law or equity whatsoever; to have and to use a common seal and to alter the same at pleasure; to make and adopt a constitution and by-laws for the government of said body corporate and its officers, provided the same shall not conflict with the constitution