

CHAP. 796

Special tax
levied and
collected.

SEC. 4. *And be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Glen Echo are hereby authorized, directed, empowered and required to annually levy and collect a special tax of not exceeding twenty-five cents on every one hundred dollars of taxable property within the corporate limits of Glen Echo, to pay the interest on said bonds and to gradually redeem and retire such bonds until they shall have all been redeemed and retired; and the proceeds of such tax shall be collected by the said Mayor and Council of Glen Echo and forthwith applied by them to the redemption of said bonds as they shall become redeemable; and the said taxes are hereby inviolably dedicated to the payment of the interest and principal of said bond issue, as well as to the maintenance of said water sewer system; said tax to be levied and collected as other taxes of said town are levied and collected.

Authority to
sell or
dispose of
said bonds.

SEC. 5. *And be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Glen Echo be and they are hereby authorized and empowered to negotiate, sell, or dispose of the said bonds as hereinbefore provided for, or as many thereof as they shall deem proper, and with the proceeds thereof to acquire as aforesaid, maintain and keep in repair said water and sewer system; provided, however, that no bonds be sold or disposed of for less than their par value; and the said Mayor and Council of Glen Echo are furthermore fully authorized to make all necessary rules and regulations, and to pass all necessary ordinances, with the penalties for their violation, and to do all necessary acts for the proper managing, maintaining and repairing of said water and sewer system, and for the protection thereof, and to condemn all lands necessary for the acquiring and operating of said water and sewer system and plants thereof, which condemnation shall be had in the manner provided for by law.

Question
submitted to
the legal
voters of
said town.

SEC. 6. *And be it enacted,* That the Mayor and Council of Glen Echo shall submit to the vote of the legally qualified voters of said town the question whether or not the said town shall issue the said bonds to the amount of not more than seven thousand dollars, as hereinbefore set forth, at a special election to be held in said town after ten days' public notice thereof, by publication at least once before the said election, in some newspaper published in Montgomery