

CHAP. 767

Privileges  
extended  
and powers  
enlarged.

of building, equipping, maintaining and working a railroad from Ocean City, in Worcester county, Maryland, to Baltimore city, Maryland, through the counties of Wicomico, Worcester, Dorchester, Caroline, Queen Anne's, Kent, Talbot, Harford, Anne Arundel and Baltimore, State of Maryland, shall, in addition to the powers granted under the provisions of the aforesaid Article 23, and the supplements thereto, and the amendments thereto, such railroad being either surface, elevated or underground, have power to construct and operate branch roads within the State of Maryland; to lease, buy and improve lands for pleasure resorts along the line of their road; to lease, buy and build wharves, houses and shops for corporate purposes; to charter, purchase and hold steamboats and barges, to ply in connection with their railroad to any port or ports, place or places whatsoever, and to contract with the owners of any steamboat or other railroad company for the transportation of freights and passengers to and from such railroads or steamboats.

Perpetual  
existence.

SEC. 2. *And be it enacted*, That said corporation shall have perpetual existence, and shall be authorized to use steam, electricity, or any other motive power.

Board of  
directors.

SEC. 3. *And be it enacted*, That the incorporators mentioned in said charter shall not be required to advertise the opening of subscription books, as provided in said general law, but that the board of directors shall consist of fifteen, and that the original incorporators and William A. Mellen, Henry C. Turnbull, Jr., Olin Bryan, George F. Taylor, William S. Gordy, Jr., Samuel E. Wilson, Sidney R. Orem, B. Frank Wagamon, Charles L. Moore and John A. Henkus, shall constitute the board of directors for the first year, or until their successors are duly elected and qualified, and that said board of directors are hereby authorized to open books for the subscription to the capital stock of said railway company at such time and place, and receive subscriptions in moneys or in property, real, personal or mixed, or in labor or services, at such valuation as may be agreed upon between the said company and those subscribing at the time of said subscription, instead of pursuing the provisions of Section 250 of said Article 23 of the public general laws of Maryland; and said board of directors shall have power to determine in what instalments said subscriptions to said capital