

CHAP. 761

of the present directors ; and thereafter the whole board of directors, consisting of twenty-five members, shall be chosen by vote of the stockholders of the said corporation.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 5, 1906.

CHAPTER 762.

AN ACT to increase the capital stock and extend the powers of the Northern Central Permanent Building and Loan Association of Baltimore City.

Preamble.

WHEREAS, The Northern Central Permanent Building and Loan Association of Baltimore City, a prosperous and progressive building association, incorporated under the general laws of this State, desires to have its powers thereunder enlarged and extended ; therefore,

Powers enlarged and extended.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Northern Central Permanent Building and Loan Association of Baltimore City, incorporated under the general laws of this State, by charter duly approved and recorded among the charter records of the Superior Court of Baltimore city in liber R. T. A. No. 21, folio 62, etc., of which association George H. Conn, Edwin W. Rouse, Charles F. King, William M. Loden, William P. Boyer, Benjamin F. Jones, Jacob S. Dehoff, Charles H. Zimmerman, Lamden Bayles, John T. Considine and Edward Amos are the directors, being successors of the incorporators thereof, they and their successors shall have perpetual succession as such, and they shall be and are hereby authorized to carry on the objects of a homestead or a building association, or an association for the loan of money on real or personal property, according to the provisions of the Public General Laws of the State of Maryland ; and also for carrying out the purposes and objects of an association for buying, selling, mortgaging, leasing, improving, disposing of or otherwise dealing with lands in this State, according to the provisions of the Public General Laws of this State.

SEC. 2. *And be it further enacted*, That the operations of said corporation so formed are to be carried on in the city of