

CHAP. 759

real estate ; or said company may proceed by suit at law and execution as hereinafter provided.

Directors
created and
officers
appointed.

SEC. 7. *And be it further enacted,* That Adrian Posey, John R. Sinclair, Francis E. Mattingly, Charles E. Wade, Joseph H. Howard, William E. Simpson, John Z. Swann, Price Gray and John W. Golden are hereby created directors of the said Southern Maryland Mutual Fire Insurance Company of La Plata, Maryland, and shall manage its affairs until the first Monday in January after said company shall have commenced business, and until their successors shall have been elected and qualified as hereinafter provided ; and such of said directors, as shall be present at their first meeting shall proceed to organize the company by electing a president, vice-president, secretary, treasurer and other officers, committees and agents deemed advisable, and fix their compensation, if any; and the duties of such officers and all other matters concerning the regulations of said company may be provided for in the by-laws, to be adopted as soon thereafter as practicable ; but no directors shall be subject to liability except as other members.

Notice of
election
given.

SEC. 8. *And be it further enacted,* That it shall be the duty of the president and secretary to give notice of at least two weeks by advertisement in some newspaper published in Charles county of the meeting of members annually, which shall be held on the first Monday in January in each and every year for the transaction of such business as may properly be brought before them and for the election of nine directors of the company, who shall be members thereof ; but in case such election should from any cause not be held on the same day, the company shall not in consequence thereof be dissolved, but such election may be held at such subsequent time as may be selected by the board of directors or a majority of them, At all elections each member shall have one vote, either in person or by proxy, and such members as may be in attendance shall constitute a quorum, every voting proxy being executed in writing before one witness at least, and filed with the judges of election before the balloting commences, the election to be conducted by three judges chosen from the members and not directors ; the judges shall certify, under their hands and seals, the result of such election, to be filed with the secretary.