

hereinbefore provided for, and on the same day in every second year thereafter, except the same shall happen on Sunday, and in that case, on the succeeding day, shall elect by ballot from among the said stockholders, one president and four directors to serve for one year from the day of their election, and until the election of their successors; and the president and directors for the time being shall give public notice for a new election at least fifteen days previous to the expiration of the time for which they are elected; and in every election aforesaid each stockholder shall be entitled to one vote for each share of stock by him, her or them held; and in case it shall happen that an election of president and directors should not be made upon any day when pursuant to the provisions of this Act such election should have been made, said corporation shall not for that cause be dissolved, but it shall be lawful on any other day within thirty days to hold and make an election as aforesaid.

CHAP. 754

Election of
president
and directors

SEC. 7. *And be it enacted*, That the president and directors or a majority of them shall have full power and authority to call upon the subscribers to the capital stock of said company for the payment of the respective amounts subscribed for in instalments of such amount and at such times as the board may appoint; provided, that they shall give public notice of the day on which the payment shall be made at least fifteen days previous to said day; and in case any stockholder or stockholders shall refuse or neglect to pay such portion of his, her or their subscription at that time appointed, the president and directors may proceed to recover the same by due process of law.

Authority to
call upon
subscribers
to capital
stock for
payment of
their sub-
scription.

SEC. 8. *And be it enacted*, That all money belonging to said company shall be paid into the hands of the treasurer of said company, and the same shall be paid out by him on the order of the president and directors, signed by the president.

All moneys
paid into
the hands of
the treasurer

SEC. 9. *And be it enacted*, That the president and directors, or a majority of them, shall have full power and authority to contract for and cause to be erected the bridge aforesaid, and are authorized to select such site for said bridge at or near Round bay as they, or a majority of them, may deem most safe and convenient; and they, or a majority of them, shall have full power and authority to agree with and appoint such engineers, superintendents and other officers as they may think necessary to construct said bridge, and to contract and

Authority to
contract for
erection of
said bridge,
etc.