

CHAP. 749

Authority to
extend, alter
or change
railway, etc.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in addition to the rights, powers and franchises granted by the General Assembly of Maryland by Chapter 195, Acts of 1868, to the former Emmitsburg Railroad Company, sold under foreclosure proceedings instituted in the Circuit Court for Frederick county, and the rights and franchises conferred upon the purchasers thereof by the certificate of incorporation under the general laws of this State, authorizing the re-organization of railroad companies purchased under foreclosure proceedings, all of which said rights, powers, franchises and privileges, when not in conflict with the provisions of this Act of Assembly, are hereby ratified and confirmed to the said Emmitsburg Railroad Company, said Emmitsburg Railroad is hereby authorized and empowered to extend, alter or change its line of railway to such other points in Frederick county as the board of directors of the said railroad company may determine, and to buy, build, lease and operate the same, and to buy or lease such lands or property as the board of directors may deem advantageous to said company, with the right and power of condemnation, as provided in the Code of Public General Laws, Article 23, title "Corporations," sub-title "Railroad Companies," and to buy, lease, sell or consolidate with any other railroad or railway, and to connect or enter into traffic agreements with any other railroads or railways which are hereby authorized and empowered to contract with it.

May use elec-
tricity as a
motive
power.

SEC. 2. *And be it further enacted,* That the said Emmitsburg Railroad Company, its lessees or assigns, be and they are hereby authorized and empowered to use electricity as well as steam as a motive power to operate the said road and its extensions or connections, and to haul passengers, packages and freight on the said railroad, its extensions or connections, and to charge such rate as compensation therefor as the board of directors from time to time may determine.

May increase
its capital
stock.

SEC. 3. *And be it further enacted,* That the said Emmitsburg Railroad Company may increase its capital stock to one hundred thousand dollars (\$100,000), and that the board of directors of the said railroad company are hereby authorized and empowered to borrow money and issue bonds in the name of said company in such amounts as the board of directors may deem necessary to carry out the provisions of its charter, and to secure the payment of the same by mort-