

SEC. 3. *And be it further enacted,* That the said body corporate be and it is hereby authorized to receive money on deposit subject to check or otherwise, and allow interest on such deposits as it may see fit; to receive evidences of debt for collection, and chattels, stocks and all paper writing on storage, upon such terms as may be agreed upon; and said body corporate shall also have power and is hereby authorized to purchase and hold, bargain and sell, grant, assign, lease and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property, and any and every evidence of debt; to advance money upon the security thereof by receiving and holding the same or accepting mortgages thereon, and generally to deal in every and all descriptions of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, loans on bonds of the United States or of any State, county or municipality, or of any incorporated company or individual, and to exercise all the powers and privilege of a bank of discount and deposit.

CHAP. 735

Certain
powers
granted.

SEC. 4. *And be it further enacted,* That said body corporate shall have power to act as the fiscal or transfer agent or depository of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money, and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon.

May act as
fiscal or
transfer
agent, etc.

SEC. 5. *And be it further enacted,* That the said body corporate shall have the right from time to time to increase its capital stock up to twenty thousand shares of the par value of twenty-five dollars each, provided the holders of a majority of the stock then issued vote in favor of such increase.

May increase
the capital
stock.

SEC. 6. *And be it further enacted,* That the directors of said body corporate shall have the power to declare such dividends of the profits of said body corporate as they may deem proper; provided, that no dividend shall be declared when the capital stock will be impaired thereby.

Dividends
declared.