LAWS OF MARYLAND.

CHAP. 731

of said corporation; receive money on deposit; to have discretionary power to invest at its pleasure, its capital and its increment thereof, and all moneys received in the course of its business transactions; and to take, have, hold and enjoy all such estates, real or personal, as may be obtained with the moneys aforesaid; and to execute instruments concerning same; to collect ground rents, interest on mortgages, dividends and incomes of all kinds, and to have management and custody of all kinds of property on such terms as it may arrange.

Authority to have, hold and enjoy real estate. SEC. 6. And be it enacted, That the said corporation is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained by the investment of their capital stock, and all other moneys or funds that may come into their possession in the course of their dealings and business; and the same to sell, grant, mortgage, lease, improve and dispose of at their pleasure; and to execute, acknowledge and deliver all deeds and instruments of writing concerning the same.

Notice to be

SEC. 7. And be it further enacted, That ten (10) days' notice shall be given by publication in one or more newspapers published in Easton, Maryland, of the time and place of all annual or special meetings of stockholders.

SEC. 8. And be it further enacted, That the directors shall have power to declare such dividends or profits of the said corporation as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends declared.

SEC. 9. And be it enacted, That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 732.

AN ACT to authorize the Register of Wills of Baltimore County to transcribe the indexes and dockets, and for the proper filing of certain papers in his office, and to provide for the payment therefor.

Whereas, The indexes and dockets in the office of the register of wills of Baltimore county have become worn and mutilated, and portions thereof are liable to become useless

Preamble.