SEC. 3. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 3, 1906.

CHAPTER 731.

AN ACT to incorporate the Easton Life Insurance Company of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Alexander Fountain, J. McFaddin Dick, Lewin W. Wickes, John H. Jones, Jr., Robert F. Duer, Charles R. Wooters and George W. Wilson and the subscribers to the stock of the corporation hereby created, and their successors and assigns be and they are hereby created a body corporate, by the name of the Easton Life Insurance Company of Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any court of law or equity whatever; to have and use a common seal, and to alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate, and its officers, agents, and employes, and from time to time amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the constitution and laws of this State or the United States; to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and purposes and to protect the interests of said body corporate, and to exercise the power or powers by this Act conferred upon it; the office of this corporation shall be located in Easton, Maryland. *(margin: Body corporate. Location of office.)*

SEC. 2. *And be it enacted,* That the capital stock of said body corporate shall consist of one thousand shares of the par value of one hundred dollars each, with the privilege to increase the same from time to time by a vote of the stockholders at a special meeting or meetings, to be called for the purpose, to a sum not exceeding five million dollars; and the incorporators, or a majority of them, named in this Act shall have power to open books or subscriptions at such times and places in the town of Easton and elsewhere as they may deem expedient, and they shall have the *(margin: Capital stock)*