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the present park system of the city of Baltimore, and for the development and improvement for park purposes of the lands over which it shall be so extended, in such manner as the Mayor and City Council of Baltimore shall by ordinance prescribe; to authorize the submission of an ordinance to that end to the legal voters of said city; to empower the Mayor and City Council of Baltimore to acquire in the modes prescribed by said Act within the city of Baltimore, and Baltimore, Howard and Anne Arundel Counties, such lands or properties as may be necessary for the purposes of such extension; to develop and improve the same for park purposes, without regard to the provisions of Section 840 of Article 4, entitled "City of Baltimore," of the Code of Public Local Laws of Maryland, or any amendments thereof.

Section 1. Be it enacted by the General Assembly of Maryland, That the Mayor and City Council of Baltimore be and it is hereby authorized to issue its stock to an amount not exceeding one million dollars; said stock to be issued stock to be from time to time as the Mayor and City Council of Bal-issued. timore shall by ordinance prescribe, and to be issued for such amounts, and to be payable at such time, and to bear such rate of interest as the Mayor and City Council of Baltimore shall by ordinance provide; and the proceeds thereof to be used for the extension of the present park system of the city of Baltimore, and for the development and improvement for park purposes of the lands over which it shall be so extended in such manner as the Mayor and City Council of Baltimore shall by special ordinance or ordinances or by the annual ordinance of estimates prescribe; but said stock shall not be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of the city of Baltimore at such time and place as may be fixed by said ordinance and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland.

SEC. 2. And be it further enacted, That the Mayor and City Council of Baltimore, acting by and through the agency of the board of park commissioners, may acquire by gift, pur-