eral Laws; and the said collector shall report and pay over to the treasurer of the board of commissioners of the said town before the first day of June in each year all taxes col-· lected by him from said delinquent.

CHAP. 95

money and issue bonds.

Section 164 A. And be it enacted. That it shall and may be lawful for the commissioners of Millington to borrow money on the credit of the corporation for the purpose of providing Commissionfor adequate fire protection, or of promoting or affecting any important or permanent public improvement in the town, and to issue from time to time, as they may deem proper, the bonds of the commissioners of Millington, Kent county, Maryland, to be signed by the president and treasurer, payable at such times and in such sums and at such rate of interest not exceeding six per cent. as they may deem proper, not exceeding in the aggregate the sum of six thousand dollars, and to pledge the property in said town for the payment thereof and the interest thereon, payable semiannually, according to the tenor of the coupons of said interest, to be attached to said bonds. The bonds to be pavable in not more than fifteen years from the date thereof and redeemable at any time after the expiration of five years from their respective dates, at the pleasure of said commissioners of Millington; provided, that a majority of the legal voters shall approve the Act at an election to be held on a day and at a place to be named by the commissioners of Millington after twenty days' notice thereof, when the legal voters of said town shall express by ballot their assent or dissent to the law proposed, and provided that the entire Proviso. public debt of said town shall not exceed the sum of six thousand dollars. And shall have power and authority, in their discretion, to exempt from assessment and taxation for municipal purposes the bonds issued by the commissioners of Millington.

Section 164 B. And be it enacted. That the said commissioners of Millington shall have full power and authority, and are required to levy all necessary taxes over and above Levy to be the taxes authorized to be levied in Section 162 of this Act. upon the property within the taxable limits of said corporation for the payment of the interest on said bonds authorized to be issued by the preceding section, and for the payment of the principal thereof at the maturity thereof, and shall create a sinking fund for that purpose, and to levy the necessary taxes therefor.