

in or out of this State, which may be necessary or proper to enable said corporation to carry out its operations or fulfill the purposes named in this Act, and generally to do every other act or thing not inconsistent with the law which may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed, which are hereby declared to be for the purposes of manufacturing electricity for illuminating purposes, power, and for all other purposes to which electricity or magnetism may be applied, and for collecting water, elevating, preserving, purifying, using and distributing the same as the means of abundantly supplying with water the public and private houses, streets, squares, lanes, alleys and other places, and manufacturing purposes or other disposition of the same in the county of Montgomery, in the State of Maryland; provided, however, that the operations of this company shall be confined to Montgomery county.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall be twenty thousand (\$20,000) dollars, divided into four hundred shares of fifty dollars each, which capital stock may be increased by a majority vote of the stockholders to five hundred thousand dollars.

SEC. 3. *And be it enacted*, That the persons hereinbefore named as incorporators, or a majority of them, may cause books to be opened at such times and places in the town of Rockville, or such other town or city in said county as they may elect, in which their principal offices shall be located, and that when fifty or more shares of said stock shall have been subscribed said incorporators, or a majority of them, shall call a general meeting of the subscribers at such time and place as they may appoint, and after having given ten days' notice of such meeting by three insertions in some newspaper printed and published in the town of Rockville, in Montgomery county; and at such meeting said incorporators, or a majority of them, shall lay the subscription books before the subscribers then and there present; thereupon the subscribers, or a majority of them, who may represent a majority of the stock so subscribed, shall elect by ballot not less than seven nor more than twelve directors, who shall be stockholders in said corporation, to manage the affairs of said corporation, which directors, or a majority of them, shall have the power to elect a president from among