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day except acts of necessity and charity. (26) The Council shall have the power to purchase, receive and hold such real and personal property as may be necessary or proper for General municipal purposes, or to control, dispose of and convey the same for the benefit of the town. (27) The Council shall have the power to grant for a period not exceeding forty vears, upon such terms, rates, fares and charges and conditions as may be presented by ordinance, specific franchise or rights in or relating to any of the public property or places, as the right to use any highway, avenue, street, lane or alley, either on or above or below the surface of the same, and in or along its water front and wharf property; every such grant shall specifically set forth and define the nature, extent and duration of the franchise or right, shall make provision by way of forfeiture or otherwise of the grant for the purpose of compelling compliance with the terms of the grant, and to secure efficiency of public service at reasonable rates, and maintenance of the property in good condition throughout the full term of the grant; and for the purpose of carrying out all the aforegoing powers they may pass all ordinances from time to time as they deem necessary, and all ordinances and resolutions now in force shall remain in force until repealed or altered by competent authority; no provisions of this Act shall affect any right, lien or liability existing at the date of its passage. (28) The Council shall have the power to borrow money from time to time as may be necessary, and in so doing shall issue certificate of indebtedness, but said certificate shall be made payable before the expiration of one year, and the amount shall not exceed five hundred dollars. (29) The Council shall have the power to impose a reasonable annual license or tax for police regulation and supervision upon all telephone, telegraph, electric light and electric power poles erected upon the streets of the town, and all cable subways or conduits placed in said streets; and no individual or corporation shall use any street, public lane or public alley of said town for any telegraph, telephone, electric light or electric power poles or lines or for any subway or conduit without the consent of the Council of Glen Echo first had and obtained, by ordinance for that purpose passed and approved; and any such pole or line, subway or conduit placed upon, in or under any of the