

CHAP. 78.

Additional  
powers  
granted.

SEC. 3. *And be it further enacted*, That the said Safe Deposit and Trust Company of Baltimore, in addition to the powers heretofore conferred upon it, is authorized to take charge of, care for, and manage, any and all property of every kind and description which may be placed in its charge, care or management, by letters or powers of attorneys or otherwise, as fully in every respect as could or may be done by an individual; also to execute all authorities and to attend to, care for, and manage, all matters of business of every kind, nature and description which may be conferred upon it by any person or body corporate, including the sale, lease or other disposition of property, real or personal, and to collect all monies, with full power and authority to execute and deliver, on behalf of its principals, deeds, leases, releases, bonds and covenants, contracts or other instruments of writing; to institute suits, actions or other proceedings on their behalf, and to fully attend to any of said matters or things committed to its charge, as fully in every respect as can or may be done by an individual; and all acts heretofore faithfully performed by said company under powers of attorney are hereby ratified and confirmed, and said company shall be and it is hereby authorized to exercise powers of sale of mortgaged premises, wherever and whenever such power of sale is or may be conferred upon it by any instrument of mortgage, either as mortgagee or as the attorney named therein, or as the assignee of any mortgage; and for the faithful execution of the powers by this section conferred upon the said company, its capital stock and surplus shall be liable in the same manner as the said capital stock and surplus are now made liable by section 4 of the Act of the General Assembly of Maryland of 1876, chapter 27, for the faithful performance of the duties therein referred to; and its stockholders shall also be liable to the creditors and depositors of said corporation for double the amount of stock at the par value held by the stockholders in said corporation as provided by section 85 L of chapter 109 of the Acts of the General Assembly of Maryland of 1892.

Capital  
stock liable.Authorized to  
own lands  
and buildings

SEC. 4. *And be it further enacted*, That the said Safe Deposit and Trust Company of Baltimore be and it is hereby authorized to own lands and buildings of every kind and description which shall be reasonably required or convenient to enable it to transact the business it is authorized to do.

SEC. 5. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved March 20, 1902.