

three per cent., payable annually, if demanded; said mortgage to be ratified by the trustees and stockholders of said college; and it is further provided, that before any of said sums shall become payable by the said State to the said college, said trustees shall, at their own expense, cause an examination of the title to be made by the Title Guarantee and Trust Company or some competent attorney to be designated by the Attorney-General, and upon the report of the persons or corporation so examining to the Attorney-General, and his approval thereof, that the title is good, that the said property is vested in said college in its corporate capacity in fee-simple and free from incumbrances, the money shall be paid by the fiscal officers of the State at the time provided for in the Act, and not before.

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SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage, and the moneys appropriated for educational and experimental purposes and purposes of repair, shall be paid as hereinbefore provided, and the moneys appropriated for building purposes shall be paid as soon as the mortgage hereinbefore provided for has been drawn, executed and tendered to and approved by the Attorney-General; and in addition the private stockholders shall, at a called meeting, assent to the lien created by section 7 of this Act, by resolution to be filed by them with the Secretary of State, which said resolution, or a copy thereof, certified to by the register of the college, shall be evidence of said acceptance.

When effective etc.

Approved April 11, 1902.

## CHAPTER 626.

AN ACT to Incorporate the Washington County Trust Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Peter L. Snyder, Susan M. Snyder, Charles L. Snyder, Wm. F. Snyder, Jesse O. Snyder, and their associates and successors, and all such other persons as shall hereafter become stockholders in the company hereby incorporated, shall be and they are hereby constituted a body politic and corporate, by the name and style of the "Washington County Trust Company," and by that name be capable in law to acquire and hold, and in anywise dispose of property, and to sue and be sued, plead and be impleaded in any Court whatever, to make and use a common seal, and to alter the same at pleasure, and generally to do everything proper to carry into effect the provisions of this Act, or to promote the objects and designs of the company hereby incorporated.

Body corporate.