

amount not exceeding \$50,000 as the board of directors may determine and secure same by mortgage upon the property and rights of said corporation. CHAP. 624.

SEC. 5. *And be it further enacted*, That said corporation herein incorporated is hereby authorized to consolidate with such road or roads as it may cross or connect with, upon such terms as may be agreed upon between them, or said road may purchase, lease or sell to such connecting roads, or may be leased by them. May consolidate with other roads, etc.

SEC. 6. *And be it enacted*, That the capital stock of said company shall consist of ten thousand dollars in shares of the par of fifty dollars each, with the privilege to increase the stock from time to time by a vote of the stockholders at a special meeting to be called for that purpose to five hundred thousand dollars; and in the event that the amount of the capital stock subscribed proves insufficient to construct, complete and fully equip the electric light and railway herein mentioned, then the directors of said company may issue from time to time, in the name of the said company, mortgage bonds to an amount sufficient in the judgment of said directors to complete and fully equip the requirements of said corporation and secure the payment of such by mortgage of all or any part of the property, rights, franchises, tolls and revenues of said company. Capital stock, with privilege to increase same.

SEC. 7. *And be it enacted*, That said company, subject, however, to the constitutional right of amendment and repeal, shall have perpetual continuance. Perpetual continuance.

SEC. 8. That this Act shall take effect from the date of its passage.

Approved April 11, 1902.

CHAPTER 625.

AN ACT to provide for the more complete support of the Maryland Agricultural College, and to make provisions whereby the people of this State may more fully avail of the Congressional Acts known as "The Land Grant Act, 1862," "The Hatch Experiment Station Act, 1887," and "The Morrill Act of 1890," and to provide for the fulfillment of the obligation of this State in accepting said Congressional Acts.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That appropriations be and they are hereby made to the Maryland Agricultural College for its use and for the