

CHAP 624.  
Managed by  
board  
of directors.

SEC. 2. *And be it further enacted,* That all the interest and affairs of the said corporation shall be controlled and managed by the persons particularly mentioned in the first section of this Act, or such of them as shall accept such duty or office as the board of directors of the said company for and during the first year after the passage of this Act, and until their successors as such board shall have been duly elected and qualified pursuant to the by-laws and regulations which shall be established by such board, and the said interest and affairs shall be managed and controlled by a board of nine directors, stockholders in said corporation, elected by the majority of all the votes of the stockholders, each share of stock so represented being entitled to one vote, and such board of directors as aforesaid shall elect from among their number a president, vice-president, secretary and treasurer; the board of directors from time to time may and shall make, enact, alter and re-enact any and all lawful by-laws, rules and regulations touching the organizations of said company, the subscriptions to its capital stock, the payment of such subscription, the issue and transfer of certificates of stock and the mode constituting all the affairs of said company, and shall have full power in law and equity to enforce the same.

Certain  
privileges  
granted.

SEC. 3. *And be it further enacted,* That said company within the scope of the full enjoyment of the purpose hereinbefore mentioned shall have and enjoy, besides those powers and privileges in this Act particularly enumerated, all other general powers, provisions and privileges conferred by the general incorporation laws of this State upon companies duly incorporated under the same, and shall be subject to the general regulations in such law; provided, as in so far as altered by the provisions of this Act or any by-law or regulations of said company adopted in lawful pursuance of the grant of powers hereby given.

Authority to  
enter upon,  
grade or use  
public road,  
etc.

SEC. 4. *And be it further enacted,* That said company may enter upon, grade, occupy or use any public road or highway along said route for the purposes aforesaid, so, however, as not to prevent the free and convenient travel over such road by any citizen; and they are further authorized to acquire such right of way or the fee of such lands as they may find needful or advantageous to the construction or operation of such railway line or lines by purchase, gift, grant or condemnation in the manner provided by law for acquisition of private property for public use within the limits of Montgomery county, Maryland; provided, the consent of the County Commissioners of Montgomery County be first had and obtained; said corporation is also authorized and empowered to issue bonds to an