SEC. 5. And be it enacted, That the directors shall have the power to declare such dividends of the profits of said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

CHAP. 616. Dividends declared.

SEC. 6. And be it enacted, That the president and directors May adopt of the corporation hereby created shall have power to enact regulations, and adopt such rules, regulations and by-laws for the government and management of the affairs of said corporation as they may deem advantageous to the interest thereof.

rules

SEO. 7. And be it enacted, That the said corporation shall Authority to have power to receive deposits of money, securities and other personal property from any person or public or private corporation, upon such terms as may be agreed upon; and to loan money on real or personal security; to deal in exchange, foreign and domestic, and in any or all kinds of property, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States or of any State, city, county or municipality, or of any incorporated company, or of any individual; provided, that no loan shall be made, directly or indirectly, to any officer or employe of said corporation; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned and all losses or expenses that may result therefrom.

money on deposit, etc.

SEC. 8. And be it enacted, That any and every Court into which moneys may be paid or deposited by agreement of parties or order, judgment or decree of such Court, may order and direct the same to be deposited with said company, and any individual or administrator, guardian, committee, receiver, safe keeping. assignee, trustee. State, county or municipal government, or corporation, or public officers, or any person or persons, acting for others, having the custody of any bonds, stocks, securities, moneys or valuables, shall be authorized to deposit the same for safe keeping with said company.

Bonds, stocks, etc. deposited with company

SEC. 9. And be it enacted, That the said corporation shall Authority to have power to guarantee, endorse and secure the payment and the collection collecting of notes, debts, bills of exchange, contracts, bonds, mortgages, evidences of debt, certificates of property, checks and the titles to property, real or personal indebtedness of individuals, of companies, partnerships, contracts, loans of States, cities, counties or municipalities, upon such terms or commissions as may be agreed upon.

SEC. 10. And be it enacted, That the said company may receive upon storage, deposit or otherwise, merchandise, gold, silver or paper money, bullion, jewels, plate, certificates of

of notes, etc.