

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage. CHAP. 614.

Approved April 11, 1902.

CHAPTER 614.

AN ACT to Incorporate the Commonwealth Insurance Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Charles W. Baker, Stevenson A. Williams, Thomas H. Robinson, Christian Smith, Edward H. Hall, Willard G. Rouse and T. Littleton Hanway and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name and style of the Commonwealth Insurance Company, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any Court of Law or Equity whatsoever, to have and use a common seal, to alter the same at its pleasure and to make and adopt a constitution and by-laws for the government of said body corporate and its officers, agents and employes, and from time to time to amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or of the United States; to elect or appoint directors, officers and agents, and generally to do, execute and enforce all and singular such acts, contracts, objects and purposes, and to promote the interests of said body corporate, and to exercise the power or powers by this Act conferred upon it, and for that purpose shall have the right to establish and maintain a home office and branch offices or places of business in Bel Air, Harford county, Maryland, and elsewhere.

Body
corporate.

SEC. 2. *And be it enacted*, That the capital stock of said corporation shall consist of one thousand shares of the par value of one hundred dollars each; and said corporation shall have the right to increase its capital stock from time to time, by a vote of the stockholders at a special meeting or meetings called and held for that purpose, to any sum or sums not exceeding five thousand shares of a par value of one hundred dollars each, or five hundred thousand dollars.

Capital stock,
with
privilege to
increase
same.

SEC. 3. *And be it enacted*, That the above-named incorporators, or a majority of them, shall have power to open books for the subscription of stock at such times and places as they may deem expedient, and when not less than one thousand shares have been subscribed the stockholders may elect a

Books opened
for
subscriptions
to capital
stock.