

elections, a president and such vice-presidents as they may see fit, and shall also have power to elect a secretary and treasurer, who need not be one of their number, and said secretary and treasurer may be one person; and to appoint and employ such other officers, clerks and agents as the business of said company from time to time requires; all elections shall be by ballot, and at such elections and at all meetings of the stockholders every stockholder shall be entitled to one vote for every share of stock held by him, but no person shall be eligible as director who is not a stockholder.

CHAP. 605.

SEC. 4. *And be it enacted*, That two weeks' notice shall be given by publication in some newspaper published in Wicomico county, Maryland, of the time and place of such annual meeting for election, which election shall be conducted by three stockholders to be named by the directors from the body of stockholders, one of whom shall be designated as judge, and the other two as inspectors.

Notice to be  
given  
of election.

SEC. 5. *And be it enacted*, That the directors shall have power to declare such dividends of the profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends  
declared.

SEC. 6. *And be it further enacted*, That said company shall have power to receive money on deposit, to act as agent for the purpose of issuing, registering or countersigning certificates of stock, bonds or other evidences of debt of any State, corporation or association, municipality or public authority, on such terms as may be agreed upon; to deal in exchange, foreign and domestic, and in every and in all descriptions of property, personal effects, securities, mortgages, land, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts and bills of lading, loans on bonds of the United States, or any city, county or municipality, or any incorporated company or any individual.

Authority to  
receive  
money on  
deposit, etc.

SEC. 7. *And be it further enacted*, That any and every Court into which moneys may be paid or deposited by agreement of parties, the order, judgment or decree of such Court may order and direct the same to be deposited with said company, and any individual or administrator, guardian or committee, receiver, assignee, trustee, State, county or municipal government or corporation or public officer, or any person or persons acting for others, having the custody of any bonds, stocks, securities, monies or valuables, shall be authorized to deposit the same for safe keeping with the said company.

Receiver,  
executor,  
guardian, etc.  
may deposit  
bonds  
and valuables  
with said  
company.

SEC. 8. *And be it enacted*, That said company may receive upon storage, deposit, or otherwise, merchandise, specie, plate,