

CHAP. 599. on or to be transacted or carried on in the State of Maryland, or elsewhere, in connection with any person, persons, firm, firms, copartnership, copartnerships, association, associations, corporation, corporations, joint stock company, joint stock companies; provided only, that such investment shall, when made, be thereupon advertised in the amount thereof, and for the time or period thereof in some newspaper published in the city or county where the principal or place of business, as the case may be, of such person, persons, firm, firms, copartnership, copartnerships, association, associations, corporation, corporations, joint stock company or joint stock companies, shall be located or intended to be located, once a week for three successive weeks; and said body corporate hereby incorporated shall, upon making such investment, have, with regard to such persons or enterprises, the full rights and privileges of a partner therein, and shall be liable for the payment of such claims and demands as may be or may have been incurred by such person, persons, firm, firms, copartnership, copartnerships, association, associations, corporation, corporations, joint stock company, joint stock companies, for and on account of, and for the benefit and advantage of such business or enterprise, only to the extent of the investment so made and advertised, and to no other or greater extent.

Authority to
receive
money on
deposit, etc.

SEC. 6. *And be it further enacted,* That said corporate body shall have the right to receive money on deposit, evidence of debt, for collection, for discount or otherwise, chattels, stocks, bonds and all proper writing on storage, or as collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payments, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds, accounts, claims, rents, securities, mortgages and interest thereon, titles to property, indebtedness of individuals or of copartnership, firms, corporations, of joint stock companies, loans of shares, cities, counties and municipalities upon terms as may be agreed upon or established by said company.

May act as
fiscal
or transfer
agent.

SEC. 7. *And be it further enacted,* That the said body corporate shall have power to act as agent and the fiscal or transfer agent of any State, county, city, municipality or public authority, corporation, association or individual, and in such capacity to receive and disburse money, and to handle, issue, transfer, register, countersign or underwrite certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking fund of any corporation on such terms as may be agreed upon or established by said company.