

par value of ten dollars each, and when one hundred shares shall have been subscribed and fully paid in, the said corporation shall be entitled to begin the prosecution of any business under its charter, and when the par value of any share shall have been fully paid, the same shall thereupon become non-assessable and non-liable on account of any purpose whatever; and said body corporate shall have the right to increase its capital stock from time to time by a majority vote of the stockholders at a special meeting or meetings to be called and held for that purpose to any sum or sums not exceeding (\$1,000,000) one million dollars.

CHAP. 599.
Capital stock,
with
privilege to
increase
same.

SEC. 3. *And be it further enacted,* That said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land or any interest or estate therein, chattels, choses in action, checks, notes, bills receivable, bills payable, bills of exchange, due bills, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real, leasehold, chattel property, and every and any evidence of debts; to advance money upon the security thereof; to receive and to hold the same on storage or deposit or otherwise, upon such terms as may be established or approved by said company, or of accepting mortgages or other liens thereon, and, generally, to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States or of any municipality or of any incorporated company, copartnership, joint stock company or individual, upon such terms as may be established or approved by said corporation.

Authority to
purchase and
lease
property, etc.

SEC. 4. *And be it further enacted,* That said body corporate shall have the right to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property, or chattel interest on ground rents, annuities in stocks and bonds of any State, city, county, municipality or corporation, or association, or joint stock company, or copartnership or individual, to guarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit, or of any part thereof, given or extended by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or joint stock companies.

Authority to
guarantee
the security
of real or
leasehold
property, etc.

SEC. 5. *And be it further enacted,* That the said body corporate shall have the right to invest, upon such terms as may be agreed upon or established by said corporation, any sum or sums of money in mercantile, manufacturing, commercial or other business, or in any lawful enterprise transacted or carried

May invest
in mercantile
or other
business, etc.