

CHAP. 598.

Authority to
buy, lease
to or consoli-
date with
other
railroad, etc.

empowered to buy, lease, sell to or consolidate with any other railroad or railway, and to connect with or enter into any traffic agreement with any other railroad or railway, and to buy or lease such land or property as the board of directors may deem advantageous to said company, and that the board of directors of said railway company are hereby authorized and shall have power to issue in the name of said company bonds in such amount as the board of directors may deem necessary to carry into effect the provisions of this section, and to secure the payment of the same by mortgage of all or any part of the property rights, franchises, tolls and revenues of said company, including such property, if any, which may be acquired under the provisions of this section.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1902.

CHAPTER 599.

AN ACT to incorporate the Montibello Securities and Trust Company of Baltimore, Maryland.

Body
corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William I. Norris, Frank H. Foutz, Sydney Norris, all of Baltimore city; Charles W. Waidner, of Baltimore county, and Michael J. Fahey, of Harford county, and the subscribers to the stock of the incorporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by the name of the Montibello Securities and Trust Company of Baltimore, Maryland, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any Court of Law or Equity whatever, to have and use a common seal, and alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate, and its officers, agents and employes, and from time to time amend the same; provided, such constitution, by-laws or amendments thereto shall not conflict with the Constitution and laws of this State or the United States; to elect all and singular acts, contract matter and things as may be necessary to carry out the objects and purposes, and to exercise the power and powers by this Act conferred upon it; and for that purpose shall have the right to establish and maintain branch offices or places of business in the city of Baltimore.

SEC 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of five thousand shares of the