

by-laws for the government of the said body corporate and its officers ; provided, the same shall not conflict with the constitution and laws of this State or of the United States ; to appoint directors and officers, and generally do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the object and protect the interests of said body corporate, and to exercise the power by this Act conferred upon it.

CHAP. 587.

SEC. 2. *And be it further enacted,* That the capital stock of said body corporate shall consist of six thousand shares of the par value of fifty dollars each ; the said body corporate shall not, however, undertake the prosecution of its business until the stock to the amount of one hundred thousand dollars (which may be payable in such instalments as the directors of said corporation may stipulate) shall have been subscribed.

Capital stock.

SEC. 3. *And be it further enacted,* That the said body corporate shall have the right to purchase and hold, bargain and sell, grant, assign and convey land, or any interest or estate therein, chattels, choses in action, checks, notes, bills of exchange, certificates of deposit, warehouse receipts, stocks, bonds, mortgages on real or leasehold property and every and any evidence of debt, to advance money upon the security thereof by receiving and holding the same or accepting mortgages thereon, and generally to deal in every and all description of properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States or of any city, county or municipality, or of any incorporated company or individual, and to do the general business of a bank of discount and deposit.

Authority to purchase, hold, bargain and sell real estate, etc.

SEC. 4. *And be it further enacted,* That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, chattels, stocks, bonds and all paper writings on storage, upon such terms as may be agreed upon.

Authority to receive money on deposit, etc.

SEC. 5. *And be it further enacted,* That the said body corporate shall have the right at any time to increase its capital stock to twenty thousand shares of the par value of fifty dollars each, and that the directors of the said company shall have the power to change the corporate name hereof ; provided, the holders of two-thirds of the stock then issued vote in favor of such increase or of such change ; and the said corporation shall have the right to open branches in the State of Maryland and the city of Baltimore, as it may deem advisable.

Capital stock may be increased.