

leasehold or chattel property, and every evidence of debt, to advance money upon the security thereof by receiving and holding the same on such terms as may be agreed upon or established by the said company, or of accepting mortgages or other liens thereon, and generally to deal in every and all descriptions of property or properties, personal effects, securities, mortgages, land, certificates of indebtedness, stock of incorporated companies, loans on bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, copartnership, joint stock company or individual, upon such terms as may be agreed upon or established by said company.

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SEC. 4. *And be it further enacted,* That the said body corporate shall have the right to guarantee the fidelity of any person or persons, firm or firms, joint stock company or joint stock companies, corporation or corporations, occupying positions of trust or responsibility and to insure the performance of any lawful undertaking whatsoever upon such terms as may be agreed upon or established by said company; and the capital stock of said company and all of its property and estate shall be taken and considered as the sole security required by law for the faithful performance of the duties so undertaken, and shall be absolutely liable in case of any default whatsoever; and the said corporation is further authorized to become sole security in all cases where by law one, two or more securities are required, and it shall and may be lawful for any Court, register, clerk or other officer of any Court to approve the bond or undertaking of said company as sole security in all such cases; but in such cases the officers and affairs of the said company may be subject to examination at any time by such Court, or by the officers or agents thereof, who may be by such Court directed to make such examination.

Authority to insure the fidelity of persons holding place of trust, etc.

SEC. 5. *And be it further enacted,* That said body corporate shall have the right to guarantee the security, integrity and income of investments in mortgages upon real or leasehold property, or chattel interests in ground rent annuities, in stocks and bonds of any State, city, county, municipality or corporation or joint stock company or copartnership; to guarantee the validity of title to real, leasehold or chattel property, and to guarantee the payment of credit, or any part thereof, given or extended, or to be given or extended, by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or joint stock companies.

Authority to guarantee the security and income of investments in mortgages, etc.

SEC. 6. *And be it further enacted,* That the said body corporate shall have the right to invest, upon such terms as may be agreed upon or established by said company, any