

Act to add an additional section to Article 13 of the Code of Public Local Laws, title "Harford County," sub-title "Fish," to immediately follow section 114, to be known as section 114 A, be and the same is repealed.

CHAP. 554.
Repeal.

Approved April 11, 1902.

CHAPTER 554.

AN ACT to incorporate the Maryland Merchants' Exposition and Industrial Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John J. Bannon, Frank Popplein, Thomas F. McNulty, Peter J. Campbell, John B. Sisson and James B. Guyton, all of the city of Baltimore, in the State of Maryland, and all other persons who shall hereafter become stockholders in the company hereby incorporated, shall be a body corporate by the name of the Maryland Merchants' Exposition and Industrial Company, and by that name shall have perpetual succession, and shall be capable to sue and be sued, complain and defend in any Court of Law or Equity, to make and use a common seal and alter the same at pleasure, to receive and make deeds and contracts, to borrow money in such sums and at such times, and on such terms as it may deem necessary for the transaction of the business hereby authorized, and to issue and dispose of its bonds or other evidences of indebtedness for any amount or amounts so borrowed, and to mortgage the corporate property and franchises to secure the payment of any indebtedness so contracted by it, and it shall have power to receive in payment for any subscription to its capital stock, or any part thereof, any property necessary or convenient for its purposes, at such price and in such manner as may be agreed upon between the owner thereof and the directors of this company; and the said body corporate shall have power to acquire by purchase or otherwise, and to take, receive, hold, use, employ, manage, mortgage and dispose of in any manner not inconsistent with law, any property, real, personal or mixed, whether situated either in or out of this State, which may be necessary or proper to enable said corporation to carry on its operations or fulfill the purposes named in this Act, and generally to do every other thing or act not inconsistent with law which may be necessary or proper to promote the objects, designs and purposes for which this corporation is formed.

Body
corporate.

SEC. 2. *And be it enacted,* That the capital stock of said corporation shall be twenty-five thousand dollars, divided into shares of the par value of ten dollars each, with the privilege
Capital stock,
with
privilege to
increase
same.