

CHAP. 542.

company by electing a president, vice-president, secretary-treasurer and such other officers, committees and agents as are deemed advisable, and the duties and compensation of all said officers and committees and agents, and all other matters relating to the regulation and management of the said company may be provided for in the by-laws to be adopted as soon thereafter as practicable, but no director shall be subject to liability except as other members.

Notice of
election to be
given.

SEC. 7. *And be it further enacted*, That it shall be the duty of the president and secretary to give notice of at least two weeks by advertisement in some newspaper published in the county in which the company's principal office shall be located, of the meeting of members annually, which shall be held on the last Thursday in May in each and every year, for the transaction of such business as may properly be brought before them, and for the election of seven, but not more than eleven, directors of the company, who shall be members thereof; but in case such election should, from any cause, not be held on the same day, the company shall not in consequence thereof be dissolved, but such election may be held at such subsequent time as may be elected by the board of directors or a majority of them. At all elections each member shall have one vote, either in person or by proxy, and such members as may be in attendance shall constitute a quorum, every voting proxy being executed in writing before one witness at least, and filed with the judges of election before the balloting commences; the election to be conducted by three judges chosen from the members and not directors; the judges shall certify, under their hands and seals, the result of such election, to be filed with the secretary.

Authority to
make laws
not
inconsistent
with charter.

SEC. 8. *And be it further enacted*, That the board of directors shall make such by-laws not inconsistent with this charter or the laws of the State of Maryland as they may deem necessary to conduct the affairs of the company, and shall have power to alter and amend the same, and the said by-laws and every amendment thereof shall be binding upon all members of said company. In case of any vacancy occurring in the board of directors, same shall be filled by election of the remainder of the board to serve for the unexpired term.

General
meeting to be
called.

SEC. 9. *And be it further enacted*, That it shall be the duty of the president, whenever required, in writing, by not less than twenty members of the company other than the directors, to call a general meeting of the members by giving notice as in cases of election for directors, for the transaction of such business as may be specified in the said written requisition, and any resolutions or proceedings passed or had at such