

CHAP. 542.  
Body  
corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Samuel J. Twilley, William F. King, S. Pierce Gordy, Charles M. Peters, Edgar W. ~~Mc~~Master, Henry P. Merrill and Edgar Fontaine, all of Worcester county, Maryland, and Albert Sudler and Francis E. Matthews, of Somerset county, Maryland, and their successors, and all persons, firms or corporations who may hereafter become members of the corporation to be created by this Act, in manner hereinafter provided, are hereby created and declared a body politic and corporate, by the name, style and title of the Maryland Mutual Live Stock Insurance Company, and by the same name shall have succession, and shall be able to sue and be sued; plead and be impleaded, answer and defend, and be answered and defended in all Courts of Law and Equity in this State and elsewhere, to have its principal office at some place within this State, which in the judgment of the directors of said company shall be most advantageous, to have, make and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurances of live stock, including horses, mules, cattle, sheep, hogs and other domestic beasts, to and for the owner or owners thereof, against all loss and damage sustained by the owners thereof by the death of the live stock so insured, upon such terms and conditions as may be established by the by-laws of the said company, or expressed in their contracts of insurance; to provide for the keeping and investment of funds or assets that may become the property of the company, and generally to transact, execute and perform all such business as may appertain to a live stock insurance business, not contrary to this Act or to the Constitution and laws of this State or of the United States.

Book  
to be kept  
containing  
copy of Act  
and by laws,  
etc.

SEC. 2. *And be it further enacted,* That it shall be the duty of the secretary of said company to keep a book containing a copy of this Act and of such by-laws of the said company as may be established, and that all persons, firms or corporations who wish to become members of the said company may be required to express, in writing, at the foot thereof, their assent thereto, and all persons, firms or corporations by signing an application for insurance therein shall be deemed to have subscribed their assent to this Act and the by-laws of said company; which expression of assent and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporations shall constitute such persons, firms or corporations, members of the said company, and as such be bound by all the rules and regulations of said company, as contained in this Act and in the by-laws of said company, whether enacted before or after the commencement of