

may be agreed upon or established by said company; and the capital stock of said company, and all of its property and estate, shall be taken and considered as the sole security required by law for the faithful performance of the duties so undertaken, and shall be absolutely liable in case of any default whatsoever; and the said corporation is further authorized to become sole security in all cases where by law one, two or more securities are required, and it shall and may be lawful for any Court, register, clerk or other officer of any Court to approve the bond or undertaking of said company as sole security in all such cases; but in such cases the officers and affairs of the said company may be subject to examination at any time by such Court, or by the officers or agents thereof, who may be by such Court directed to take such examination.

CHAP. 533.

SEC. 7. *And be it further enacted*, That the said body corporate shall have the right to guarantee the security, integrity and income of investments in mortgages, issued by corporations or upon real or leasehold property, or chattel interests in ground rent, annuities, in stocks and bonds of any State, city, county, municipality, or corporation, or joint stock company or copartnership, and to guarantee the payment of credit or any part thereof, given or extended, or to be given or extended by or to any person or persons, firm or firms, copartnership or copartnerships, corporation or corporations, joint stock company or joint stock companies.

Right to guarantee the security and income of investments in mortgages, etc.

SEC. 8. *And be it further enacted*, That the said body corporate shall have the right to receive money on deposit, evidences of debt for collection, for discount or otherwise, chattels, stocks, bonds and all proper writings on storage, or collateral security, upon such terms as may be agreed upon or established by said company, and shall have the right to guarantee, endorse and secure the payment, punctual performance and collection of notes, debts, due bills, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages and interest thereon, choses in action, evidences of debt, checks, indebtedness of individuals, or of copartnerships, firms, corporations or joint stock companies, loans of States, cities, counties or municipalities, upon such terms as may be agreed upon or established by the said company.

Authority to receive money on deposit, etc.

SEC. 9. *And be it enacted*, That any executor or administrator, guardian or other trustee or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with said company.

May deposit bonds, etc. with said company.