

CHAP 533. sition money, and the same is not paid within two months after such notice, then such certificate may be vacated and annulled, and the vacant land included in such certificate may be taken up by any one in the same manner as other vacant land.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 533.

AN ACT to incorporate The Audit and Security Company of Baltimore.

Body
corporate.

SECTION 1. *Be it enacted by the General Assembly of Maryland.* That George E. Taylor, Edward S. Adams, Charles F. Wolf, William C. Jenness, Arthur D. Foster and the subscribers to the stock of the corporation hereby created, and their successors and assigns, be and they are hereby created a body corporate by name of The Audit and Security Company of Baltimore, and by that name shall have perpetual succession, and shall be competent to sue and be sued in any Court of Law or Equity whatsoever, to have and to use a common seal and to alter the same at its pleasure, and to make and adopt a constitution and by-laws for the government of said body corporate and its officers, agents and employes, and from time to time to amend the same; provided, such constitution, by laws or amendments thereto shall not conflict with the constitution or laws of the State or of the United States; to elect or appoint directors and officers, and generally to do, execute and enforce all and singular such acts, contracts, matters and things as may be necessary to carry out the objects and purposes to protect the interests of said body corporate, and to exercise the power or powers by this Act conferred upon it. The main office of this corporation shall be located in Baltimore city, Maryland, with the right, however, to establish such branch offices or agencies elsewhere as may be necessary for the proper handling of its business.

Capital stock,
with
privilege to
increase
same.

SEC. 2. *And be it further enacted*, That the capital stock of said body corporate shall consist of five hundred shares of the par value of one hundred dollars each, being with the privilege to increase the same from time to time by a vote of the stockholders at a special meeting or meetings, to be called for that purpose, to a sum not exceeding five million dollars, and the incorporators, or a majority of them, named in this Act, shall have power to open books for subscription at such times and places in the city of Baltimore and elsewhere as