

## CHAPTER 513.

CHAP. 513.

AN ACT to amend the charter of the Rising Sun, North East and Elk River Railway and Power Company as incorporated by Act of Assembly of Maryland, January Session of 1900, Chapter 89.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That James Maller, of the State of Pennsylvania, John M. C. Cohart, Levi O. Cameron, George W. Cosden, Ellis L. Duyckineck, Austin L. Crothers, Andrew Anderson, Mount E. Kirk, Wm. L. Mearns and Jno. H. Kimble, all of Cecil county, Maryland, and their successors in office, are hereby created a body corporate under the name of the Rising Sun, North East and Elk River Electric Railway and Power Company, and the said incorporators are hereby constituted and appointed the directors of said corporation, and they shall have power at any time after the passage of this Act to organize by the election of a president and such other officers as may, in their judgment, be to them necessary for the proper management of the affairs of said company.

Body  
corporate.

SEC. 2. *And be it enacted*, That said corporation under the above name shall be capable by law of purchasing, holding, selling and conveying property, real, personal and mixed, as far as shall be necessary for the purpose hereinafter mentioned, and no further, and shall have perpetual succession, and by such corporate name may sue and be sued, and to make, have and use a common seal, and the same to alter and renew at their pleasure, and shall have and enjoy and may exercise all the powers, rights and privileges, acts, matters and things incident and necessary to the purpose of said corporation as created by this Act

Authority to  
purchase,  
hold and sell  
property,  
etc.

SEC. 3. *And be it enacted*, That the capital stock of said company shall be fifty thousand dollars, with privilege to increase the same to one hundred thousand dollars, and shall be divided into shares of twenty-five (\$25) dollars each, which shall be collected by the president and directors of said corporation in such instalments and at such times and place as they may appoint and require; and if any subscriber to said corporate stock shall neglect or fail to pay any instalments, or part or parts of their subscriptions thus demanded for the space of twenty days next after the time the same shall be due and payable, the stock on which it is demanded shall at the pleasure of said president and directors be forfeited to the company and sold for its benefit; but the said president and directors may, in their discretion, remit such forfeiture, or recover in the name of the company, such instalments by

Capital stock,  
with  
privilege to  
increase  
same.