

## CHAPTER 485.

CHAP. 485.

AN ACT to correct the assessment of the capital stock of the Maryland Telephone Company of Baltimore City for the year 1898 and year 1899.

WHEREAS, The capital stock of the Maryland Telephone Company has been assessed since the year 1899 at twenty thousand dollars; and

Preamble.

WHEREAS, The same was assessed at one hundred thousand dollars for the years 1898 and 1899, although said stock was of less value during said years 1898 and 1899 than it has been since; and

WHEREAS, On account of lack of knowledge of the law on the part of the officers of said company, they failed to appeal from said assessment to the State Board of Appeals within the period required by law, but subsequently petitioned said Board of Appeals to reduce said excessive assesment, and whilst said Board of Appeals favors said reduction because it is eminently proper, just and equitable, yet said board was powerless to act, as the time for appeal had passed when said petition was presented; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the assessment of the capital stock of the Maryland Telephone Company of Baltimore City for the years 1898 and 1899 be and the same is hereby reduced from one hundred thousand dollars to twenty thousand dollars, the said reduction having received the recommendation of the Comptroller, the Treasurer and the State Tax Commissioner.

Assessment  
of capital  
stock reduced

SEC. 2. *And be it enacted,* That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

## CHAPTER 486.

AN ACT to add a new Section to Article 81 of the Code of Public General Laws, title "Revenue and Taxes," to be designated 221, to follow Section 220 of said Article, and to repeal all Acts or parts of Acts, laws or parts of laws, in conflict with the provisions of this Act, so far as the same shall be so in conflict.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 81 of the Code of Public General Laws, title "Revenue and Taxes," to follow section 220, and to be designated as section 221, and to read as follows:

New section  
added.