

notice of such meeting by two insertions in some newspaper published in Cecil county; at such meeting the aforementioned persons, or a majority of them, shall lay the subscription books before the subscribers then and there present, and the said subscribers, representing a majority of the subscribed stock, shall elect five or more directors, not exceeding, however, nine in number, all of whom being stockholders in said corporation, to manage the affairs of said corporation for the next ensuing year, or until their successors are elected and qualified, which said directors, when elected, shall have power to elect a president and other officers from their own number, each subscriber being allowed one vote for each share of stock held by him; the incorporators, or a majority of them, hereinbefore named, shall be the judges of said election, and until said election takes place shall be directors of said corporation, with full power to act as such. The board of directors shall provide for an annual election of directors at some definite time and place to be designated by them, or a majority of them. The board of directors, when organized, shall have power to make by-laws and regulations for the management of said company, and may employ such clerks and other employes as may be necessary, and at such salaries or wages as may be mutually agreed upon.

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Directors to
be elected.

SEC. 5. *And be it further enacted,* That said company shall have power to construct, equip, and maintain and operate a railroad propelled by electricity or other power, as the directors may determine, from a point on the Delaware State line, near where the said State line intersects the public road leading from Newark to Elkton, Maryland, through the towns of Elkton and Chesapeake City, through Cecil county, to a point on the Sassafras river, to haul passengers, parcels, packages and freight over said railroads, and charge therefor such rates as compensation therefor as the said board of directors may from time to time determine and fix.

Power
to construct,
equip
and maintain
railroad,
etc.

SEC. 6. *And be it further enacted,* That the railroad so to be constructed may be a single or double track, and shall have as many sets of switches, tracks, turnouts or branches, not exceeding twenty miles in length, as the said directors may deem necessary; and the said directors, or a majority of them, or their agents, may cause to be made, or contract with others for making such railroad tracks, switches, turnouts, branches, power houses and pole lines, or any part thereof, including the building of bridges, necessary warehouses, depots and stations, and all work whatsoever, necessary to the proper completion and working of said railroad and branches; and may acquire land, earth, stone, gravel or other material required for any of

Authority to
use a single
or double
track.