

CHAP. 480. visions of all other general laws applicable to similar corporations.

SEC. 19. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 8, 1902.

CHAPTER 480.

AN ACT to confirm and amend the charter of the Newark, Elkton and Eastern Shore Electric Railway Company of Cecil County.

Body  
corporate

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the charter of the Newark, Elkton and Eastern Shore Electric Railway Company of Cecil County, a corporation formed under the provisions of the general incorporation laws of this State, is hereby confirmed and made good, and the incorporators therein named, viz., Joseph H. Steele, Charles S. Ellison, John G. Williams, Albert Constable, Jr., and Joshua Clayton, and their successors in office, are hereby constituted a corporation, with all the powers which are granted to any railroad company incorporated under Article twenty-three of the Code of Public General Laws of this State.

Corporate  
name.

SEC. 2. *And be it further enacted*, That the name of said corporation shall be the Newark, Elkton and Eastern Shore Electric Railway Company of Cecil County, and said corporation, subject to the constitutional power of the General Assembly to amend, alter or repeal this Act, shall have perpetual succession, and shall have a common seal, which it may alter or change at will, and the powers to sue and be sued, plead and be impleaded in any Court of Law or Equity whatsoever.

Capital stock,  
with  
privilege to  
increase to  
same.

SEC. 3. *And be it further enacted*, That the capital stock of said corporation shall be one hundred thousand dollars, divided into two thousand shares at fifty dollars each par value, which said capital stock may be increased by the president and directors of said corporation to an amount not exceeding five hundred thousand dollars.

Books opened  
for  
subscriptions  
to capital  
stock.

SEC. 4. *And be it further enacted*, That the persons hereinbefore named, or a majority of them, may cause books to be opened at such times and places as they may elect, and when a majority or more of the capital stock has been subscribed, the incorporators reserving the right to reject any of said subscriptions, the incorporators shall call a general meeting of the subscribers, whose subscriptions have been accepted, at such time and place as they may appoint, after giving ten days'