corporation or corporations, to whom advances as aforesaid may be made; and to have the right to issue bonds or mortgages, or debenture bonds, payable at a future date, pledging its mortgages on real estate and other securities as security therefor.

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SEC. 14. And be it further enacted, That said company shall have power to act as the fiscal or transfer agent or depositary of any State, municipality, body politic or corporate, and in such capacity to receive and disburse money and transfer, register and countersign certificates of stock, bonds or other evidences of indebtedness, and to receive and manage any sinking funds of any corporation on such terms as may be agreed upon.

May act as fiscal or transfer agent.

SEC. 15. And be it further enacted, That said company Authority to may take and receive upon deposit as bailee, for safe keeping on deposit, and storage or otherwise, merchandise, paper money, specie, valuables or jewelry, plate, bullion, stocks, bonds, promissory notes, securities, certificates and evidences of debt, contracts, deeds and all other valuable personal property, and guarantee their safety and advance money thereupon on such terms and for such compensation as may be agreed upon by it and the respective bailors thereof; to own and control and let out burglarproof vaults, safes, safe deposit boxes and other receptacles which may be or become necessary for the uses and purposes of said company; and in all cases in which public officers or municipal or private corporations are authorized to deposit money, stocks, bonds or evidences of debt, such deposits by such officers or corporations may be made for safe keeping with said company.

SEC. 16. And be it further enacted, That the president. May adopt vice-presidents and directors of the company hereby created regulations, shall have power to enact and adopt such rules, regulations and by-laws for the government and the management of the affairs of said company as they may deem advantageous to the interest thereof; provided, the same be not contrary to the law of the land.

SEC. 17. And be it further enacted, That said company shall have power to declare such dividends of the profits of said company as they may deem proper; provided, that no dividend be declared when the capital stock would be impaired thereby.

Dividends declared.

SEC. 18. And be it further enacted, That said corporation shall be subject at all times to the provisions of the Acts of 1892, chapters 109 and 279, and Acts of 1896, chapter 160, or amendments or supplements thereto, and to the pro-

Subject to certain : provisions.