

CHAP. 479. to receive money in trust or on deposit, and to accumulate the same at such rate of interest as may be obtained or agreed upon, or to allow such interest as may be agreed upon, not exceeding the legal rate.

Court may order money to be deposited with company for safe keeping.

SEC. 11. *And be it further enacted,* That any and every Court into which moneys may be paid or deposited by agreement of parties, order, judgment or decree of such Court, may order and direct the same to be deposited with said company; and any executor, administrator, guardian, committee, receiver, assignee, trustee, agent or individual, or any State, city, county or municipal government or corporation or public officer, or any person or persons acting for others, having the control or custody of any bonds, stocks, securities, moneys or other valuables, shall be and is hereby authorized to deposit the same for safe-keeping with said company.

Authority to purchase, hold, bargain and sell promissory notes, etc.

SEC. 12. *And be it further enacted,* That said company shall have the right to purchase and hold, bargain and sell, to guarantee, endorse and secure the payment and punctual performance and collection of promissory notes, debt, due bills, bills of exchange, checks, contracts, bonds, accounts, claims, rents, annuities, dividends, income, mortgages and interest thereon, choses in action, evidences of debt, certification of property or value, indebtedness of individuals or of copartnerships, firms, corporations or joint stock companies, and the loans of States, cities, counties and municipalities, upon such terms or commissions as may be agreed upon or established by said company and the parties dealing therewith; to act as trustee under any mortgage issued by any person or corporation, and to have the management of all kinds of property on such terms as it may arrange.

Authority to invest its capital stock, etc.

SEC. 13. *And be it further enacted,* That said company be and it is hereby authorized, and shall have discretionary powers to invest, at its pleasure, its capital stock and the increment thereof, and moneys received in trust, on deposit, loan or otherwise; that it is authorized to take, have, hold and enjoy all such estates, real, personal and mixed, as may be obtained with the moneys aforesaid, and also with any, every and all other funds that may come into its possession in the course of its business dealings, and the same may sell, grant, lease, mortgage and dispose of in its discretion and at its will and pleasure, and execute, acknowledge and deliver all deeds and legal papers and any instruments concerning the same; to advance money on securities and credits and upon any kind of property, real, personal or mixed, on such terms and with such powers of sale or other disposition thereof, as by agreement in writing between the said company and the person or persons,