

thereof; and to become surety, either solely or jointly, with one or more sureties, for the faithful performance of any trust, office, duty or contract to be discharged or performed in any of the countries or within any of the jurisdictions aforesaid, and in all such cases, including those where, by law, orders, decree, rule or regulation, one or more sureties are required on any bond, recognizance or stipulation, or for the faithful performance of any trust, office, duty or contract, the powers of said company shall embrace authority to execute, either solely or jointly, with one or more other sureties, any bond, recognizance, stipulation or contract having relation thereto.

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SEC. 8. *And be it further enacted,* That said company be and it is hereby authorized and empowered to sign, make and execute bail bonds and recognizances, and generally to act as surety for the faithful appearance and surrender of individuals as provided by any process of law, or order of Court of any State of the United States, or of the United States Government, or of any territory or dependency thereof, or of any branch or part of any foreign country, State or government.

Authority to
sign, make
and execute
bail bonds,
etc.

SEC. 9. *And be it further enacted,* That the board of directors of said company be and the same are hereby authorized and empowered to name, constitute and appoint non-resident local boards, non-resident local vice-presidents and non-resident local assistant secretaries, agents or attorneys within any of the jurisdiction aforesaid, and to invest such officers with power and authority on its behalf as surety, to make, sign, execute, deliver, justify upon and attach the corporate seal of said company to any bonds of suretyship, recognizance, stipulation or contract within the scope of the chartered powers of said company; and the said directors are further authorized and empowered to provide that the execution by said officers, agents or attorneys of such bonds of suretyship, recognizance, stipulations and contracts shall be binding upon said company.

May appoint
non-resident
local
boards, etc.

SEC. 10. *And be it further enacted,* That said company shall have the right to receive money on deposit, evidences of debt for collection, or for discount, in accordance with the bank usage, taking such security therefor, real or personal, as the board of directors may deem sufficient; to deal in exchange, foreign and domestic, and in every and all descriptions of properties, personal effects, securities, mortgages, lands, certificates of indebtedness, stocks of incorporated companies, notes, warehouse receipts and bills of lading, loans or bonds of the United States, or of any State, city, county or municipality, or of any incorporated company, or of any individual;

Authority to
receive
money on
deposit, etc.