Sno. 4. And be it enected. That five days' notice shall be CHAP. 48. given by publication in two daily newspapers in Baltimore Notice to be city of the time and place of such annual election, which of election. election shall be conducted by three stockholders, to be named by the directors, from the body of the stockholders, one of whom shall be designated to act as judge, and the other two · as inspectors.

SEC. 5. And be it enacted, That the directors shall have power to declare such dividends out of the profits of the said company as they may deem proper; provided, that no dividend shall be declared when the capital stock would be impaired thereby.

Dividends declared.

SEC. 6. And be it enacted, That the said corporation shall Authority to have power to receive money on deposit, subject to check or otherwise; also to receive securities and other choses in action and personal property of every kind and description from any person or public or private corporation, upon such terms as may be agreed upon, and to loan money on real and personal security; to deal in exchange, foreign and domestic, and in any and all descriptions of properties, personal effects, securities, mortgages, bonds, certificates of indebtedness, stocks of incorporated companies, notes, loans or bonds of the United States, or of any other State, city, county or municipality, or of any incorporated company or of any individual; provided, that no loan shall be made, directly or indirectly, to any officer or employe of said corporation; and for any violation of this provision the party or parties consenting thereto, directly or indirectly, shall be liable to said corporation for the amount so loaned, and all expenses or losses which may result therefrom.

deposit, etc.

SEC. 7. And be it further enacted, That the said corpora- Authority to tion shall be and is hereby authorized and empowered to deposit, etc. receive and keep on deposit all such valuables as gold, silver of all kinds. or paper money, bullion, precious metals, jewels, plate, certificates of stock, or evidence of indebtedness, deeds or muniments of title, or other valuable papers of any kind, or any other article or thing whatsoever, which may be left or deposited for safe keeping with said corporation; and it may and shall be lawful for any of the Courts of any State into which moneys, stocks, bonds or other property may be paid or deposited by agreement of parties, order, judgment or decree of said Court, to order and direct the same to be deposited with said corporation, and any executor, administrator, guardian or trustee, or public officer having the control of any bonds, stocks, securities, moneys or other valuables belonging to others, shall be and is hereby authorized to deposit the same for safe keeping with